# FEBRUARY 2013

# UNAUDITED FINANCIAL REPORT

## LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
## STATEMENT OF GAIN OR (LOSS)

| 2012/2013 | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | | | | | | | |
| Contrib-Employer | 49,604 | 135,195 | 179,055 | 217,240 | 136,632 | 173,656 | 201,785 | 138,129 | 170,084 | 155,591 | 182,549 | 345,951 | 2,085,473 |
| COBRA Self Pay | 4,064 | 2,092 | 2,096 | 3,046 | 3,163 | 2,054 | 1,120 | 1,026 | 1,215 | 0 | 76 | 110 | 20,062 |
| Retired Self Pay | 30,979 | 27,041 | 29,409 | 22,979 | 34,953 | 29,685 | 28,195 | 23,724 | 27,931 | 24,298 | 31,358 | 17,488 | 328,040 |
| Liquidated Damages | 0 | 0 | 229 | 121 | 0 | 0 | 224 | 2,339 | 104 | 0 | 614 | 394 | 4,026 |
| Interest on Delinquency | 0 | 0 | 234 | 292 | 79 | 0 | 229 | 4,112 | 199 | 0 | 608 | 996 | 6,749 |
| Interest Income | 1,239 | 1,208 | 1,116 | 1,136 | 1,040 | 1,117 | 990 | 908 | 962 | 836 | 883 | 852 | 12,287 |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total Income** | **85,886** | **165,536** | **212,140** | **244,814** | **175,868** | **206,512** | **232,544** | **170,237** | **200,496** | **180,726** | **216,088** | **365,791** | **2,456,638** |
| **Expenses** | | | | | | | | | | | | | |
| Administration Fee | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 83,940 |
| Audit Fee | 0 | 0 | 0 | 0 | 0 | 7,000 | 0 | 0 | 2,038 | 1,000 | 0 | 2,000 | 12,038 |
| Bank Charges | 91 | 53 | 62 | 64 | 50 | 93 | 88 | 90 | 81 | 83 | 72 | 105 | 932 |
| Ben Paid-GCN | 2,279 | 3,039 | 3,039 | 3,039 | 3,039 | 3,039 | 3,039 | 1,140 | 2,659 | 2,659 | 2,792 | 2,792 | 32,558 |
| Bond Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dental Premiums | 14,531 | 6,389 | 8,582 | 3,200 | 8,310 | 9,158 | 8,582 | 8,310 | 6,453 | 8,853 | 8,141 | 8,276 | 98,787 |
| Vision Premiums | 1,883 | 1,347 | 1,441 | 1,539 | 844 | 1,194 | 2,164 | 1,374 | 1,065 | 1,916 | 1,092 | 1,541 | 17,400 |
| Ins Premium Life, AD&D | 1,402 | 1,454 | 682 | 1,223 | 763 | 1,087 | 1,062 | 1,146 | 1,032 | 1,075 | 1,034 | 1,060 | 13,021 |
| Ins Premium - STD | 1,911 | 1,966 | 837 | 1,629 | 992 | 1,438 | 1,383 | 1,520 | 1,365 | 1,420 | 1,383 | 1,401 | 17,245 |
| Kaiser Premium-Act | 215,345 | 134,324 | 185,007 | 166,405 | 167,011 | 163,938 | 129,967 | 114,039 | 197,830 | 164,821 | 155,758 | 152,089 | 1,946,534 |
| Kaiser Premium-Ret | 21,482 | 19,010 | 19,219 | 19,219 | 19,219 | 18,801 | 18,493 | 18,234 | 18,493 | 19,418 | 15,092 | 20,596 | 227,274 |
| Kaiser Premium-COBRA | 5,355 | 2,703 | 2,703 | 2,703 | 2,703 | 2,703 | 3,592 | 1,742 | 853 | 853 | (2,515) | (4,445) | 18,950 |
| Inv Custodian Expense | 695 | 0 | 694 | 0 | 701 | 0 | 0 | 0 | 0 | 0 | 0 | 549 | 2,639 |
| Meeting Expense | 0 | 0 | 0 | 0 | 0 | 0 | 125 | 0 | 135 | 0 | 0 | 140 | 399 |
| Legal Fees | 0 | 0 | 22,586 | 0 | 0 | 5,880 | 1,506 | 3,311 | 653 | 2,255 | 1,505 | 10,154 | 47,849 |
| Postage Expense | 0 | 0 | 320 | 0 | 0 | 0 | 216 | 0 | 94 | 23 | 0 | 0 | 653 |
| Printing & Stationery Exp | 0 | 0 | 1,351 | 0 | 0 | 0 | 103 | 107 | 39 | 9 | 0 | 117 | 1,727 |
| Professional Associations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fiduciary Resp Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,438 | 0 | 0 | 0 | 0 | 1,438 |
| Trustee Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Office Supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| IFEBP | 713 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 147 | 0 | 859 |
| Medical Reimbursement | 906 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 906 |
| Wire Fee | 0 | 0 | 0 | 15 | 0 | 0 | 15 | 0 | 0 | 0 | 0 | 0 | 30 |
| **Total Expenses** | **273,586** | **177,280** | **253,518** | **206,031** | **210,628** | **221,327** | **177,330** | **159,444** | **239,786** | **211,381** | **191,497** | **203,371** | **2,525,178** |
| **Gain/Loss** | **(187,700)** | **(11,744)** | **(41,378)** | **38,783** | **(34,761)** | **(14,815)** | **55,214** | **10,794** | **(39,290)** | **(30,655)** | **24,591** | **162,420** | **(68,540)** |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

## Lithographers & Photoengravers Local 285 Welfare Fund
## Income Statement
## For February 28, 2013

| | | February-13 |
|---|---|---|
| **Income** | | |
| Contributions [1] | $ | 345,951.21 |
| Cobra Payments | | 110.19 |
| Interest Earned | | 851.59 |
| Retiree Contributions | | 17,488.22 |
| Liquidated Damages | | 393.84 |
| Interest on Late Contributions | | 995.78 |
| Total Income | | 365,790.83 |
| **Expenses** | | |
| Vision Insurance | | 1,541.00 |
| Medical Reimbursement | | 0.00 |
| Plan/Trust Administration | | 6,995.00 |
| Bank Charges | | 104.61 |
| Accounting, Auditing, Consulti | | 2,000.00 |
| Bond Insurance Expense | | 0.00 |
| Fiduciary Liability Insurance | | 0.00 |
| Medical Insurance (Kaiser) | | 168,240.12 |
| Medical Insurance (GCN) | | 2,792.30 |
| Dental Insurance | | 8,276.48 |
| Legal Expenses | | 10,153.85 |
| Misc Expenses | | 0.00 |
| IFEBP | | 0.00 |
| Travel Expenses | | 0.00 |
| Payroll Taxes 940 | | 0.00 |
| Payroll Taxes 941 | | 0.00 |
| Postage Expense | | 0.00 |
| Office Supply | | 0.00 |
| Printing Expense | | 117.18 |
| Salaries | | 0.00 |
| Trustee Fees | | 0.00 |
| Group Term Life Insurance | | 1,060.36 |
| Short Term Disability | | 1,401.40 |
| Investment Advisor Fee | | 548.70 |
| Meeting Expense | | 139.61 |
| Wire Fee | | 0.00 |
| Total Expenses | | 203,370.61 |
| Net Income | $ | 162,420.22 |

[1] Includes February contributions that were received in March & April.

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

# Lithographers & Photoengravers Local 285 Welfare Fund
## Balance Sheet
## February 28, 2013

ASSETS

| | | | |
|---|---|---|---|
| **Current Assets** | | | |
| Borel Bank - Market | $ | 0.86 | |
| PNC Bank (0355) | | 100.00 | |
| PNC Bank MM (0347) | | 504,878.20 | |
| Capital Financial, LLC | | 1,589,468.39 | |
| Prepaid Expenses | | 733.33 | |
| Prepaid Insurance Premium | | 2,012.50 | |
| Contributions Receivable | | 171,170.55 | |
| Retiree Contributions Receivable | | 75.96 | |
| Liquidated Damages Receivable | | 393.84 | |
| Interest on Late Contributions Receivable | | 995.78 | |
| Total Assets | | | $ 2,269,829.41 |

LIABILITIES AND CAPITAL

| | | | |
|---|---|---|---|
| **Current Liabilities** | | | |
| Accounts Payable | $ | 5,968.85 | |
| Prepaid Contributions | | 9,555.83 | |
| Liability for Ext Eligibility [1] | | 110,090.00 | |
| Plan/Trust Admin Payable | | 20.29 | |
| Total Liabilities | | | 125,634.97 |
| **Capital** | | | |
| Retained Earnings | | 2,212,734.29 | |
| Net Income | | (68,539.85) | |
| Total Capital | | | 2,144,194.44 |
| Total Liabilities & Capital | | | $ 2,269,829.41 |

[1] Year end audit adjustments. To be updated by annual audits.

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

## Lithographers & Photoengravers Local 285 Welfare Fund
## Contributions Received
## Feb-13

| Name | Employer # | AMOUNT | CHECK# | Date Pymt Rec'd | Notes |
|---|---|---|---|---|---|
| Daily Record | 5192 | 6255.91 | 1004802 | 2/19/2013 | Payment for 1/13 |
| Doyle Printing & Offset | 5187 | 7662.66 | 15327 | 2/7/2013 | Payment for 1/13 |
| H&H Bindery | 5189 | 3009.23 | 8699 | 2/11/2013 | Payment for 1/13 |
| Union HQ Staff | 5196 | 2937.63 | 7928 | 2/8/2013 | Payment for 1/13 |
| Kelly Press | 5193 | 40825.12 | 555282 | 2/4/2013 | Payment for 1/13 |
| McCardle Printing | 5186 | 26527.62 | 61014 | 2/8/2013 | Payment for 1/13 |
| Mosaic Bookbinders | 5185 | 21154.33 | Wire | 2/8/2013 | Payment for 1/13 |
| Mosaic Learning | 5195 | 1015.01 | Wire | 2/8/2013 | Payment for 1/13 |
| Mosaic Lithographers | 5194 | 25225.82 | Wire | 2/8/2013 | Payment for 1/13 |
| Peake Delancey | 5184 | 30203.75 | Wire | 2/22/2013 | Payment for 1/13 |
| Raff Embossing & Foilcraft | 5183 | 1974.56 | 15952 | 2/19/2013 | Payment for 1/13 |
| Raff Embossing & Foilcraft | 5183 | 3166.02 | 15953 | 2/19/2013 | Payment for 1/13 |
| Raff Embossing & Foilcraft | 5183 | 4823.00 | 15954 | 2/19/2013 | Payment for 1/13 |
| **Total Contributions:** | | **174780.66** | | | |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

# Lithographers & Photoengravers Local 285 Welfare Fund
## Check Register
## For the Period From February 1, 2013 to February 28, 2013

| Date | Check # | Payee | Amount |
|---|---|---|---|
| 2/1/13 | 1125 | Associated Administrators, LLC | 6,995.00 |
| 2/1/13 | 1126 | Associated Administrators, LLC | 236.50 |
| 2/1/13 | 1127 | Calibre CPA Group, PLLC | 2,000.00 |
| 2/1/13 | 1128 | GCIU | 2,792.30 |
| 2/1/13 | 1129 | Group Dental Services of Maryland, Inc. | 8,276.48 |
| 2/1/13 | 1130 | Mooney, Green, Saindon, Murphy & Welch | 4,185.00 |
| 2/1/13 | 1131 | Kaiser Foundation Health Plan | 168,240.12 |
| 2/1/13 | 1132 | National Vision Administrators, LLC | 1,541.00 |
| 2/5/13 | 1133 | Mutual Of Omaha | 2,461.76 |
| **Total** | | | **196,728.16** |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

# JANUARY 2013

# UNAUDITED FINANCIAL REPORT

## LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
## STATEMENT OF GAIN OR (LOSS)

| 2012/2013 | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | | | | | | | |
| Contrib-Employer | 49,604 | 135,195 | 179,055 | 217,240 | 136,632 | 173,656 | 201,785 | 138,129 | 170,084 | 155,591 | 182,549 | | 1,739,522 |
| COBRA Self Pay | 4,064 | 2,092 | 2,096 | 3,046 | 3,163 | 2,054 | 1,120 | 1,026 | 1,215 | 0 | 76 | | 19,952 |
| Retired Self Pay | 30,979 | 27,041 | 29,409 | 22,979 | 34,953 | 29,685 | 28,195 | 23,724 | 27,931 | 24,298 | 31,358 | | 310,552 |
| Liquidated Damages | 0 | 0 | 229 | 121 | 0 | 0 | 224 | 2,339 | 104 | 0 | 614 | | 3,632 |
| Interest on Delinquency | 0 | 0 | 234 | 292 | 79 | 0 | 229 | 4,112 | 199 | 0 | 608 | | 5,754 |
| Interest Income | 1,239 | 1,208 | 1,116 | 1,136 | 1,040 | 1,117 | 990 | 908 | 962 | 836 | 883 | | 11,435 |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| **Total Income** | **85,886** | **165,536** | **212,140** | **244,814** | **175,868** | **206,512** | **232,544** | **170,237** | **200,496** | **180,726** | **216,088** | **0** | **2,090,847** |
| **Expenses** | | | | | | | | | | | | | |
| Administration Fee | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | | 76,945 |
| Audit Fee | 0 | 0 | 0 | 0 | 0 | 7,000 | 0 | 0 | 2,038 | 1,000 | 0 | | 10,038 |
| Bank Charges | 91 | 53 | 62 | 64 | 50 | 93 | 88 | 90 | 81 | 83 | 72 | | 827 |
| Ben Paid-GCN | 2,279 | 3,039 | 3,039 | 3,039 | 3,039 | 3,039 | 3,039 | 1,140 | 2,659 | 2,659 | 2,792 | | 29,765 |
| Bond Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| Dental Premiums | 14,531 | 6,389 | 8,582 | 3,200 | 8,310 | 9,158 | 8,582 | 8,310 | 6,453 | 8,853 | 8,141 | | 90,511 |
| Vision Premiums | 1,883 | 1,347 | 1,441 | 1,539 | 844 | 1,194 | 2,164 | 1,374 | 1,065 | 1,916 | 1,092 | | 15,859 |
| Ins Premium Life, AD&D | 1,402 | 1,454 | 682 | 1,223 | 763 | 1,087 | 1,062 | 1,146 | 1,032 | 1,075 | 1,034 | | 11,960 |
| Ins Premium - STD | 1,911 | 1,966 | 837 | 1,629 | 992 | 1,438 | 1,383 | 1,520 | 1,365 | 1,420 | 1,383 | | 15,843 |
| Kaiser Premium-Act | 215,345 | 134,324 | 185,007 | 166,405 | 167,011 | 163,938 | 129,967 | 114,039 | 197,830 | 164,821 | 155,758 | | 1,794,445 |
| Kaiser Premium-Ret | 21,482 | 19,010 | 19,219 | 19,219 | 19,219 | 18,801 | 18,493 | 18,234 | 18,493 | 19,418 | 15,092 | | 206,678 |
| Kaiser Premium-COBRA | 5,355 | 2,703 | 2,703 | 2,703 | 2,703 | 2,703 | 3,592 | 1,742 | 853 | 853 | (2,515) | | 23,396 |
| Inv Custodian Expense | 695 | 0 | 694 | 0 | 701 | 0 | 0 | 0 | 0 | 0 | 0 | | 2,090 |
| Meeting Expense | 0 | 0 | 0 | 0 | 0 | 0 | 125 | 0 | 135 | 0 | 0 | | 259 |
| Legal Fees | 0 | 0 | 22,586 | 0 | 0 | 5,880 | 1,506 | 3,311 | 653 | 2,255 | 1,505 | | 37,696 |
| Postage Expense | 0 | 0 | 320 | 0 | 0 | 0 | 216 | 0 | 94 | 23 | 0 | | 653 |
| Printing & Stationery Exp | 0 | 0 | 1,351 | 0 | 0 | 0 | 103 | 107 | 39 | 9 | 0 | | 1,610 |
| Professional Associations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| Fiduciary Resp Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,438 | 0 | 0 | 0 | | 1,438 |
| Trustee Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| Office Supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| Miscellaneous Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| IFEBP | 713 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 147 | | 859 |
| Medical Reimbursement | 906 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 906 |
| Wire Fee | 0 | 0 | 0 | 15 | 0 | 0 | 15 | 0 | 0 | 0 | 0 | | 30 |
| **Total Expenses** | **273,586** | **177,280** | **253,518** | **206,031** | **210,628** | **221,327** | **177,330** | **159,444** | **239,786** | **211,381** | **191,497** | **0** | **2,321,807** |
| **Gain/Loss** | **(187,700)** | **(11,744)** | **(41,378)** | **38,783** | **(34,761)** | **(14,815)** | **55,214** | **10,794** | **(39,290)** | **(30,655)** | **24,591** | **0** | **(230,960)** |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

## Lithographers & Photoengravers Local 285 Welfare Fund
## Income Statement
## For January 31, 2013

| | | January-13 |
|---|---|---|
| **Income** | | |
| Contributions | $ | 182,548.71 |
| Cobra Payments | | 76.35 |
| Interest Earned | | 882.95 |
| Retiree Contributions | | 31,358.07 |
| Liquidated Damages | | 613.86 |
| Interest on Late Contributions | | 608.18 |
| Total Income | | 216,088.12 |
| **Expenses** | | |
| Vision Insurance | | 1,092.10 |
| Medical Reimbursement | | 0.00 |
| Plan/Trust Administration | | 6,995.00 |
| Bank Charges | | 71.98 |
| Accounting, Auditing, Consulti | | 0.00 |
| Bond Insurance Expense | | 0.00 |
| Fiduciary Liability Insurance | | 0.00 |
| Medical Insurance (Kaiser) | | 168,335.64 |
| Medical Insurance (GCN) | | 2,792.30 |
| Dental Insurance | | 8,140.80 |
| Legal Expenses | | 1,505.00 |
| Misc Expenses | | 0.00 |
| IFEBP | | 146.67 |
| Travel Expenses | | 0.00 |
| Payroll Taxes 940 | | 0.00 |
| Payroll Taxes 941 | | 0.00 |
| Postage Expense | | 0.00 |
| Office Supply | | 0.00 |
| Printing Expense | | 0.00 |
| Salaries | | 0.00 |
| Trustee Fees | | 0.00 |
| Group Term Life Insurance | | 1,034.04 |
| Short Term Disability | | 1,383.20 |
| Investment Advisor Fee | | 0.00 |
| Meeting Expense | | 0.00 |
| Wire Fee | | 0.00 |
| Total Expenses | | 191,496.73 |
| Net Income | $ | 24,591.39 |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

# Lithographers & Photoengravers Local 285 Welfare Fund
## Balance Sheet
## January 31, 2013

ASSETS

| | | | |
|---|---|---|---|
| **Current Assets** | | | |
| Borel Bank - Market | $ | 0.86 | |
| PNC Bank (0355) | | 100.00 | |
| PNC Bank MM (0347) | | 502,397.25 | |
| Capital Financial, LLC | | 1,589,236.19 | |
| Prepaid Expenses | | 733.33 | |
| Prepaid Insurance Premium | | 2,012.50 | |
| Total Assets | | | $ 2,094,480.13 |

LIABILITIES AND CAPITAL

| | | | |
|---|---|---|---|
| **Current Liabilities** | | | |
| Prepaid Contributions | $ | 2,615.91 | |
| Liability for Ext Eligibility [1] | | 110,090.00 | |
| Total Liabilities | | | 112,705.91 |
| **Capital** | | | |
| Retained Earnings | | 2,212,734.29 | |
| Net Income | | (230,960.07) | |
| Total Capital | | | 1,981,774.22 |
| Total Liabilities & Capital | | | $ 2,094,480.13 |

[1] Year end audit adjustments. To be updated by annual audits.

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

**Lithographers & Photoengravers Local 285 Welfare Fund**
**Contributions Received**
**Jan-13**

| Name | Employer # | AMOUNT | CHECK# | Date Pymt Rec'd | Notes |
|---|---|---|---|---|---|
| Daily Record | 5192 | 6255.91 | 1004634 | 1/7/2013 | Payment for 11/12 |
| Daily Record | 5192 | 6255.91 | 1004665 | 1/14/2013 | Payment for 12/12 |
| Doyle Printing & Offset | 5187 | 7662.66 | 15199 | 1/4/2013 | Payment for 12/12 |
| H&H Bindery | 5189 | 3009.23 | 8661 | 1/11/2013 | Payment for 12/12 |
| Union HQ Staff | 5196 | 2937.63 | 7879 | 1/9/2013 | Payment for 12/12 |
| Kelly Press | 5193 | 39573.44 | 554984 | 1/8/2013 | Payment for 12/12 |
| McArdle Printing | 5186 | 26527.62 | 60798 | 1/9/2013 | Payment for 12/12 |
| Mosaic Bookbinders | 5185 | 21154.33 | Wire | 1/9/2013 | Payment for 12/12 |
| Mosaic Learning | 5195 | 979.01 | Wire | 1/9/2013 | Payment for 12/12 |
| Mosaic Lithographers | 5194 | 25225.82 | Wire | 1/9/2013 | Payment for 12/12 |
| Peake Delancey | 5184 | 28878.39 | Wire | 1/18/2013 | Payment for 12/12 |
| Raff Embossing & Foilcraft | 5183 | 7291.20 | 15830 & 15831 | 1/2/2013 | Payment for 11/12 |
| Raff Embossing & Foilcraft | 5183 | 6797.56 | Wire | 1/31/2013 | Payment for 12/12 |
| **Total Contributions:** | | **182548.71** | | | |

| | | | | | |
|---|---|---|---|---|---|
| Raff Embossing | 5183 | 105.26 | 15831 | 1/2/2013 | Payment for Oct. Late Fees |
| Raff Embossing | 5183 | 104.43 | 15831 | 1/2/2013 | Payment for Oct. Liquidated Damages |
| Raff Embossing | 5183 | 105.26 | Wire | 1/31/2013 | Payment for Nov. Late Fees |
| Raff Embossing | 5183 | 104.43 | Wire | 1/31/2013 | Payment for Nov. Liquidated Damages |
| McCardle Printing | 5186 | 397.66 | 60695 | 1/4/2013 | Payment for Nov. Late Fees |
| McCardle Printing | 5186 | 405.00 | 60695 | 1/4/2013 | Payment for Nov. Liquidated Damages |
| **Total Late Fees/Liquidated Damages:** | | **1,222.04** | | | |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

## Lithographers & Photoengravers Local 285 Welfare Fund
## Check Register
## For the Period From January 1, 2013 to January 31, 2013

| Date | Check # | Payee | Amount |
|---|---|---|---|
| 1/2/13 | 1117 | Associated Administrators, LLC | 6,995.00 |
| 1/2/13 | 1118 | GCIU | 2,792.30 |
| 1/2/13 | 1119 | Group Dental Services of Maryland, Inc. | 8,140.80 |
| 1/2/13 | 1120 | International Foundation | 880.00 |
| 1/2/13 | 1121 | Mooney, Green, Saindon, Murphy & Welch | 1,505.00 |
| 1/2/13 | 1122 | Mutual Of Omaha | 2,417.24 |
| 1/2/13 | 1123 | National Vision Administrators, LLC | 1,092.10 |
| 1/2/13 | 1124 | Kaiser Foundation Health Plan | 168,335.64 |
| **Total** | | | **192,158.08** |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

# DECEMBER 2012

# UNAUDITED FINANCIAL REPORT

## LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
## STATEMENT OF GAIN OR (LOSS)

| 2012/2013 | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | | | | | | | |
| Contrib-Employer | 49,604 | 135,195 | 179,055 | 217,240 | 136,632 | 173,656 | 201,785 | 138,129 | 170,084 | 155,591 | | | 1,556,973 |
| COBRA Self Pay | 4,064 | 2,092 | 2,096 | 3,046 | 3,163 | 2,054 | 1,120 | 1,026 | 1,215 | 0 | | | 19,876 |
| Retired Self Pay | 30,979 | 27,041 | 29,409 | 22,979 | 34,953 | 29,685 | 28,195 | 23,724 | 27,931 | 24,298 | | | 279,194 |
| Liquidated Damages | 0 | 0 | 229 | 121 | 0 | 0 | 224 | 2,339 | 104 | 0 | | | 3,019 |
| Interest on Delinquency | 0 | 0 | 234 | 292 | 79 | 0 | 229 | 4,112 | 199 | 0 | | | 5,145 |
| Interest Income | 1,239 | 1,208 | 1,116 | 1,136 | 1,040 | 1,117 | 990 | 908 | 962 | 836 | | | 10,552 |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| **Total Income** | **85,886** | **165,536** | **212,140** | **244,814** | **175,868** | **206,512** | **232,544** | **170,237** | **200,496** | **180,726** | **0** | **0** | **1,874,759** |
| **Expenses** | | | | | | | | | | | | | |
| Administration Fee | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | 6,995 | | | 69,950 |
| Audit Fee | 0 | 0 | 0 | 0 | 0 | 7,000 | 0 | 0 | 2,038 | 1,000 | | | 10,038 |
| Bank Charges | 91 | 53 | 62 | 64 | 50 | 93 | 88 | 90 | 81 | 83 | | | 755 |
| Ben Paid-GCN | 2,279 | 3,039 | 3,039 | 3,039 | 3,039 | 3,039 | 3,039 | 1,140 | 2,659 | 2,659 | | | 26,973 |
| Bond Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Dental Premiums | 14,531 | 6,389 | 8,582 | 3,200 | 8,310 | 9,158 | 8,582 | 8,310 | 6,453 | 8,853 | | | 82,370 |
| Vision Premiums | 1,883 | 1,347 | 1,441 | 1,539 | 844 | 1,194 | 2,164 | 1,374 | 1,065 | 1,916 | | | 14,767 |
| Ins Premium Life, AD&D | 1,402 | 1,454 | 682 | 1,223 | 763 | 1,087 | 1,062 | 1,146 | 1,032 | 1,075 | | | 10,926 |
| Ins Premium - STD | 1,911 | 1,966 | 837 | 1,629 | 992 | 1,438 | 1,383 | 1,520 | 1,365 | 1,420 | | | 14,460 |
| Kaiser Premium-Act | 215,345 | 134,324 | 185,007 | 166,405 | 167,011 | 163,938 | 129,967 | 114,039 | 197,830 | 164,821 | | | 1,638,687 |
| Kaiser Premium-Ret | 21,482 | 19,010 | 19,219 | 19,219 | 19,219 | 18,801 | 18,493 | 18,234 | 18,493 | 19,418 | | | 191,586 |
| Kaiser Premium-COBRA | 5,355 | 2,703 | 2,703 | 2,703 | 2,703 | 2,703 | 3,592 | 1,742 | 853 | 853 | | | 25,911 |
| Inv Custodian Expense | 695 | 0 | 694 | 0 | 701 | 0 | 0 | 0 | 0 | 0 | | | 2,090 |
| Meeting Expense | 0 | 0 | 0 | 0 | 0 | 0 | 125 | 0 | 135 | 0 | | | 259 |
| Legal Fees | 0 | 0 | 22,586 | 0 | 0 | 5,880 | 1,506 | 3,311 | 653 | 2,255 | | | 36,191 |
| Postage Expense | 0 | 0 | 320 | 0 | 0 | 0 | 216 | 0 | 94 | 23 | | | 653 |
| Printing & Stationery Exp | 0 | 0 | 1,351 | 0 | 0 | 0 | 103 | 107 | 39 | 9 | | | 1,610 |
| Professional Associations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Fiduciary Resp Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,438 | 0 | 0 | | | 1,438 |
| Trustee Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Office Supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Miscellaneous Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| IFEBP | 713 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 713 |
| Medical Reimbursement | 906 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 906 |
| Wire Fee | 0 | 0 | 0 | 15 | 0 | 0 | 15 | 0 | 0 | 0 | | | 30 |
| **Total Expenses** | **273,586** | **177,280** | **253,518** | **206,031** | **210,628** | **221,327** | **177,330** | **159,444** | **239,786** | **211,381** | **0** | **0** | **2,130,310** |
| **Gain/Loss** | **(187,700)** | **(11,744)** | **(41,378)** | **38,783** | **(34,761)** | **(14,815)** | **55,214** | **10,794** | **(39,290)** | **(30,655)** | **0** | **0** | **(255,551)** |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

## Lithographers & Photoengravers Local 285 Welfare Fund
## Income Statement
## For December 31, 2012

| | | December-12 |
|---|---|---|
| **Income** | | |
| Contributions | $ | 155,591.28 |
| Cobra Payments | | 0.00 |
| Interest Earned | | 836.45 |
| Retiree Contributions | | 24,297.89 |
| Liquidated Damages | | 0.00 |
| Interest on Late Contributions | | 0.00 |
| Total Income | | 180,725.62 |
| **Expenses** | | |
| Vision Insurance | | 1,916.20 |
| Medical Reimbursement | | 0.00 |
| Plan/Trust Administration | | 6,995.00 |
| Bank Charges | | 83.48 |
| Accounting, Auditing, Consulti | | 1,000.00 |
| Bond Insurance Expense | | 0.00 |
| Fiduciary Liability Insurance | | 0.00 |
| Medical Insurance (Kaiser) | | 185,091.80 |
| Medical Insurance (GCN) | | 2,659.30 |
| Dental Insurance | | 8,853.12 |
| Legal Expenses | | 2,254.95 |
| Misc Expenses | | 0.00 |
| IFEBP | | 0.00 |
| Travel Expenses | | 0.00 |
| Payroll Taxes 940 | | 0.00 |
| Payroll Taxes 941 | | 0.00 |
| Postage Expense | | 22.95 |
| Office Supply | | 0.00 |
| Printing Expense | | 9.18 |
| Salaries | | 0.00 |
| Trustee Fees | | 0.00 |
| Group Term Life Insurance | | 1,075.08 |
| Short Term Disability | | 1,419.60 |
| Investment Advisor Fee | | 0.00 |
| Meeting Expense | | 0.00 |
| Wire Fee | | 0.00 |
| Total Expenses | | 211,380.66 |
| Net Income | ($ | 30,655.04) |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

# Lithographers & Photoengravers Local 285 Welfare Fund
## Balance Sheet
## December 31, 2012

ASSETS

| | | |
|---|---|---|
| **Current Assets** | | |
| Borel Bank - Market | $ 0.86 | |
| PNC Bank (0355) | 100.00 | |
| PNC Bank MM (0347) | 477,164.24 | |
| Capital Financial, LLC | 1,588,427.11 | |
| Prepaid Insurance Premium | 2,012.50 | |
| Total Assets | | $ 2,067,704.71 |

LIABILITIES AND CAPITAL

| | | |
|---|---|---|
| **Current Liabilities** | | |
| Prepaid Contributions | $ 431.88 | |
| Liability for Ext Eligibility [1] | 110,090.00 | |
| Total Liabilities | | 110,521.88 |
| **Capital** | | |
| Retained Earnings | 2,212,734.29 | |
| Net Income | (255,551.46) | |
| Total Capital | | 1,957,182.83 |
| Total Liabilities & Capital | | $ 2,067,704.71 |

[1] Year end audit adjustments. To be updated by annual audits.

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

## Lithographers & Photoengravers Local 285 Welfare Fund
## Contributions Received
## Dec-12

| Name | Employer # | AMOUNT | CHECK# | Date Pymt Rec'd | Notes |
|---|---|---|---|---|---|
| Doyle Printing & Offset | 5187 | 6607.32 | 15130 | 12/20/2012 | Payment for 11/12 |
| H&H Bindery | 5189 | 3009.23 | 8628 | 12/12/2012 | Payment for 11/12 |
| Kelly Press | 5193 | 40913.76 | 554713 | 12/3/2012 | Payment for 11/12 |
| McCardle Printing | 5186 | 26527.62 | 60527 | 12/13/2012 | Payment for 11/12 |
| Mosaic Bookbinders | 5185 | 21154.33 | Wire | 12/7/2012 | Payment for 11/12 |
| Mosaic Learning | 5195 | 2064.95 | Wire | 12/7/2012 | Payment for 11/12 |
| Mosaic Lithographers | 5194 | 25225.82 | Wire | 12/7/2012 | Payment for 11/12 |
| Peake Delancey | 5184 | 30088.25 | Wire | 12/26/2012 | Payment for 11/12 |
| | **Total Contributions:** | **155591.28** | | | |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

## Lithographers & Photoengravers Local 285 Welfare Fund
## Check Register
## For the Period From December 1, 2012 to December 31, 2012

| Date | Check # | Payee | Amount |
|---|---|---|---|
| 12/3/12 | 1108 | Associated Administrators, LLC | 6,995.00 |
| 12/3/12 | 1109 | Associated Administrators, LLC | 32.13 |
| 12/3/12 | 1110 | Calibre CPA Group, PLLC | 1,000.00 |
| 12/3/12 | 1111 | GCIU | 2,659.30 |
| 12/3/12 | 1112 | Group Dental Services of Maryland, Inc. | 8,853.12 |
| 12/3/12 | 1113 | Kaiser Foundation Health Plan | 185,091.80 |
| 12/3/12 | 1114 | Mooney, Green, Saindon, Murphy & Welch | 2,254.95 |
| 12/4/12 | 1115 | National Vision Administrators, LLC | 1,916.20 |
| 12/4/12 | 1116 | Mutual Of Omaha | 2,494.68 |
| **Total** | | | **211,297.18** |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED